

21st Century Changes in Wealth Distribution

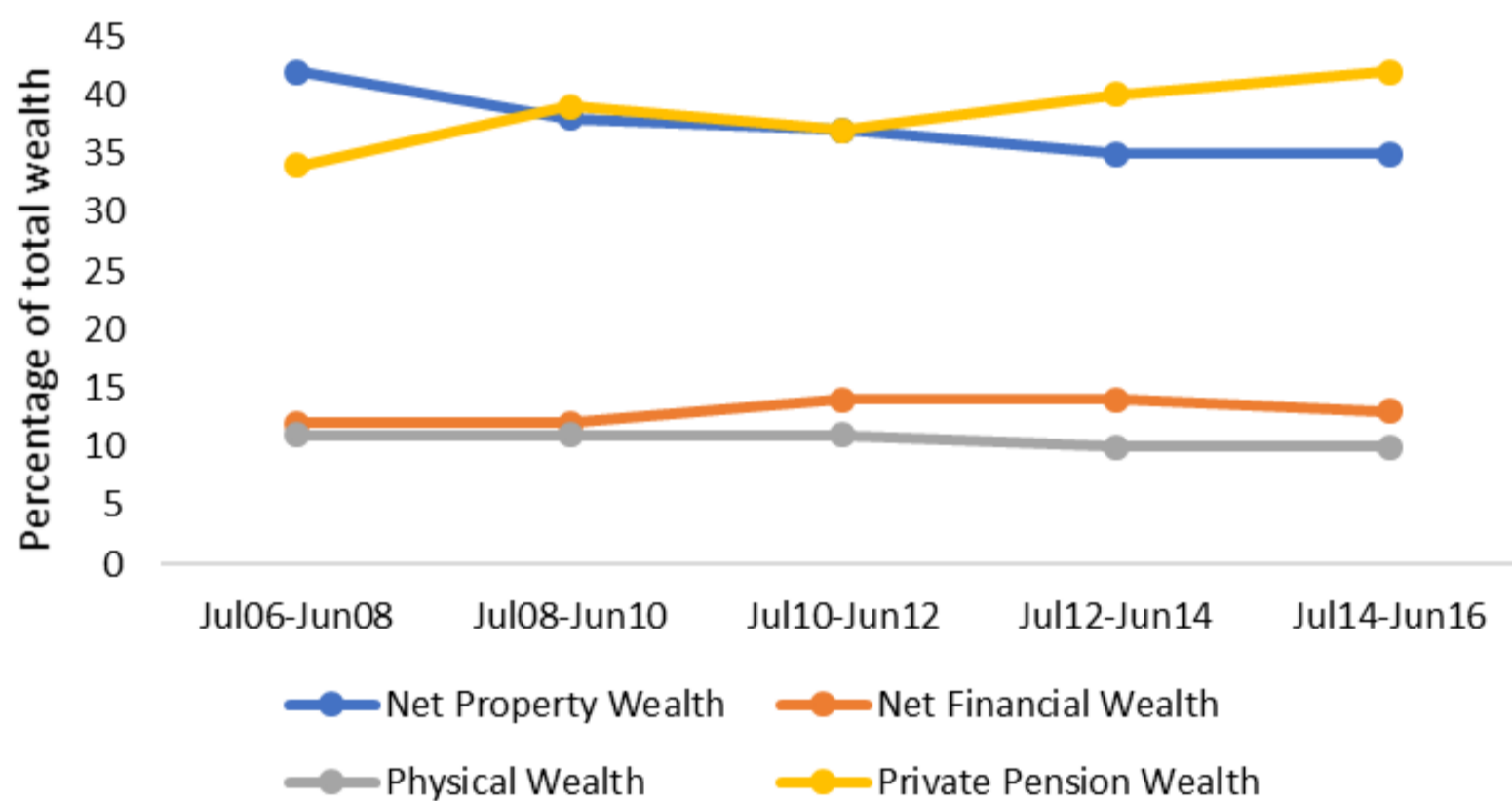
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What is Wealth?

Wealth is the cumulative pool of assets amassed by a person, a company or a country. Types of assets include money, real estate and personal property, however other types of asset exist. Net worth is a commonplace manner of measuring and assessing wealth.



Aggregate total wealth by components, over time



Where do people hold their wealth?

Data collected by the Office of National Statistics (ONS) suggests that a large proportion of wealth is held within property and private pensions. Excluding private pensions entirely, property is the primary form of wealth in Great Britain.

Wealth Component Rank Analysis (WCRA)

WCRA notes the position of each component in aggregate total wealth, per decile. Plotting component rank against population (via deciles) gives an idea of component importance across a population.

By targeting specific deciles and identifying where the largest proportion of their wealth lies, WCRA may facilitate advertising decisions from financial institutions.

Wealth component rank per decile, from July 2014 to June 2016

